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Press Release

TMK and LUKOIL sign R&D cooperation programme

TMK, one of the world's leading manufacturers of pipe for the oil and gas industry, and LUKOIL signed an R&D cooperation programme for 2014-2016, providing for the launch of import-substituting and new types of high-performance tubular products that would meet the current needs of the oil and gas sector.

The Programme maps out three key areas for TMK-LUKOIL cooperation – casing, tubing and line pipe production. It also offers an action plan including testing, research, presentations, workshops and technical support.

"LUKOIL has always been one of TMK's most valued partners. Not only do we supply our pipe to this oil and gas major, but we have also accumulated extensive experience in joint launching and application of innovative tubular products. TMK's advanced technology and R&D capabilities are designed to meet the most demanding of oil and gas companies' expectations. We rely on this collaborative effort to provide LUKOIL with premium state-of-the-art pipe tailored to specific oilfield needs, and to ensure that TMK will expand its innovative line of high-demand products," said Alexander Shiryayev, TMK CEO.

For further information regarding TMK, please, visit www.tmk-group.com as well as download the YourTube iPad application from the App Store <https://itunes.apple.com/ru/app/yourtube/id516074932?mt=8&ls=1>

TMK on Facebook – <https://www.facebook.com/TMKGroupEN>

TMK (www.tmk-group.com)

TMK (LSE: TMKS) is a leading global manufacturer and supplier of steel pipes for the oil and gas industry, operating 28 production sites in the United States, Russia, Canada, Romania, Oman, UAE, and Kazakhstan and two R&D centers in Russia and the USA. In 2013, TMK's pipe shipments totaled 4.3 million tonnes. The largest share of TMK's sales belongs to high margin oil country tubular goods (OCTG), shipped to customers in over 80 countries. TMK delivers its products along with an extensive package of services in heat treating, protective coating, premium connections threading, warehousing and pipe repairing.



TMK's securities are listed on the London Stock Exchange, the OTCQX International Premier trading platform in the U.S. and on the Moscow Exchange MICEX-RTS.

TMK's assets structure by division:

- Russian division:
 - Volzhsky Pipe Plant;
 - Seversky Tube Works;
 - Taganrog Metallurgical Works;
 - Sinarsky Pipe Plant;
 - TMK-CPW;
 - TMK-Kaztrubprom;
 - TMK-INOX;
 - TMK-Premium Service;
 - TMK Oilfield Services.
- American division:
 - 12 plants of TMK IPSCO;
 - OFS International LLC.
- European division:
 - TMK-ARTROM;
 - TMK-RESITA.
- Middle East Division:
 - TMK GIPI (Oman);
 - Threading & Mechanical Key Premium LLC (Abu-Dhabi).

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